DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

February 24, 2014

The Department of the Treasury will submit the following information collection requests to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, Public Law 104–13, on or after the date of publication of this notice.

DATES: Comments should be received on or before [INSERT DATE 30 DAYS AFTER **DATE OF PUBLICATION IN THE FEDERAL REGISTER**] to be assured of consideration.

ADDRESSES: Send comments regarding the burden estimate, or any other aspect of the information collection, including suggestions for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Treasury, New Executive Office Building, Room 10235, Washington, DC 20503, or email at <a href="https://doi.org/10.2002/00.2002-00

FOR FURTHER INFORMATION CONTACT: Copies of the submission(s) may be obtained by calling (202) 927-5331, email at <u>PRA@treasury.gov</u>, or the entire information collection request may be found at www.reginfo.gov.

Internal Revenue Service (IRS)

OMB Number: 1545-0023.

<u>Type of Review</u>: Revision of a currently approved collection.

<u>Title</u>: Quarterly Federal Excise Tax Return.

Form: 720 and related schedules.

<u>Abstract</u>: The information supplied on Form 720 is used by the IRS to determine the correct tax liability. Additionally, the data is reported by the IRS to Treasury so that funds may be transferred from the general revenue funds to the appropriate trust funds.

Affected Public: Private Sector: Businesses or other for-profits.

Estimated Annual Burden Hours: 4,478,956.

OMB Number: 1545-1903.

<u>Type of Review</u>: Extension without change of a currently approved collection.

Title: TD 9168 - Optional 10-Year Write-off of Certain Tax Preferences (REG-124405-03).

<u>Abstract</u>: This collection of information is required by the IRS to verify compliance with section 59(e). This information will be used to determine whether the amount of tax has been calculated

correctly.

Affected Public: Private Sector: Businesses or other for-profits.

Estimated Annual Burden Hours: 10,000.

OMB Number: 1545-1905.

<u>Type of Review</u>: Extension without change of a currently approved collection.

<u>Title</u>: TD 9289 – Treatment of Disregarded Entities Under Section 752.

<u>Abstract</u>: The final regulations recognize that only the assets of a disregarded entity that limits its member's liability are available to satisfy creditors' claims under local law. The regulations provide rules under section 752 for taking into account the net value of a disregarded entity owned by a partner or related person for purposes of allocating partnership liabilities.

Affected Public: Private Sector: Businesses or other for-profits.

Estimated Annual Burden Hours: 3,000.

OMB Number: 1545-2178.

Type of Review: Revision of a currently approved collection.

<u>Title</u>: TD 9489 – Interim Final Rules for Group Health Plans and Health Insurance Coverage Relating to Status as a Grandfathered Health Plan under the Patient Protection and Affordable Care Act (REG-118412-10).

<u>Abstract</u>: This document contains interim final regulations implementing the rules for group health plans and health insurance coverage in the group and individual markets under provisions of the Patient Protection and Affordable Care Act regarding status as a grandfathered health plan.

Affected Public: Private Sector: Businesses or other for-profits; Not-for-profit institutions.

Estimated Annual Burden Hours: 2,063.

OMB Number: 1545-2180.

<u>Type of Review</u>: Extension of a currently approved collection.

<u>Title</u>: Affordable Care Act; Notice of Rescission (TD 9491; REG-120399-10).

<u>Abstract</u>: This document contains interim final regulations implementing the rules for group health plans and health insurance coverage in the group and individual markets under provisions

4

of the Affordable Care Act regarding preexisting condition exclusions, lifetime and annual dollar

limits on benefits, rescissions, prohibition on discrimination in favor of highly compensated

individuals, and patient protections.

Affected Public: Private Sector: Businesses or other for-profits; Not-for-profit institutions.

Estimated Annual Burden Hours: 25.

OMB Number: 1545-2181.

Type of Review: Extension without change of a currently approved collection.

Title: Affordable Care Act; Notice of Patient Protections (TD 9491; REG-120399-10).

Abstract: This document contains interim final regulations implementing the rules for group

health plans and health insurance coverage in the group and individual markets under provisions

of the Affordable Care Act regarding preexisting condition exclusions, lifetime and annual dollar

limits on benefits, rescissions, prohibition on discrimination in favor of highly compensated

individuals, and patient protections.

Affected Public: Private Sector: Businesses or other for-profits; Not-for-profit institutions.

Estimated Annual Burden Hours: 33,000.

Dawn D. Wolfgang

Treasury PRA Clearance Officer

BILLING CODE: 4830-01

[FR Doc. 2014-04298 Filed 02/26/2014 at 8:45 am; Publication Date: 02/27/2014]